

ATHOL

RETIREMENT BOARD

Board Members: Charles E. Baker
(Chairperson)
Joseph H. Cromwell
Michael P. Dugas
Robert R. Haven, III
Brian Martin

Address: 584 Main Street
Athol, MA
01331

Telephone: (978) 249-6618

Fax: (978) 249-6912

Active Members: 291

Retired Members: 129

INVESTMENT

ASSET GROWTH

1998 Market Value: \$10 million

1997 Market Value: \$9 million

1996 Market Value: \$8 million

1995 Market Value: \$7 million

ADMINISTRATION

Board Administrator: Charles E. Baker

YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

ACTUARIAL

Funded Ratio: 54.4% [1/98]

56.1% [1/96]

Date of Last Valuation: 1/98

Actuary: PERAC

Funding Schedule: Increasing 4.5%

Year Fully Funded: 2028

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 0

Accidental/Ordinary

Disability Approvals: 0

CME Reviews: 0

Restored to Service: 0

AUDIT FINDINGS AS OF 12/31/96

1. Significant finding resolved.

INVESTMENT

RETURN

1998: 14.99%

1994–1998: 10.70%

1985–1998: 10.40%

Actuarial Assumed

Rate of Return: 8.00%

Average Investment

Return Target: 8.00%